

ASSOCIATE OF APPLIED SCIENCE ACCOUNTING PROGRAM OUTCOMES

At the completion of this program, students are able to:

1. Work in a team environment using accounting, evaluation and assessment tools necessary to determine business risks and to assist in the leading and managing of a diverse workforce
2. Communicate and express their ideas orally and through written expressions
3. Describe and utilize the major components of the accounting information system, record transactions into various journals and ledgers, and prepare the primary financial statements for a sole proprietorship, partnership, or small corporation including the Income Statement, Statement of Owner's Equity (or Stockholder's Equity), Balance Sheet, and Statement of Cash Flows
4. Apply the fundamentals of absorption costing and cost behavior including job costing, process costing, cost behavior including fixed and variable costs, contribution margin/breakeven analysis, budgeting and variance analysis and relevant cost/revenues for decisions
5. Apply economic theory to decision-making and the analysis of a variety of private and public policy concerns using basic economic concepts and analytical tools
6. Collect summarize, disburse, and use various forms of information to aid in the running of a business
7. Identify and apply elements of contract, tort, agency, property law, partnerships, corporations, UCC sales and secured transactions, banking a professional liability law
8. Use word processing, spreadsheet, database, presentation graphics, and the internet browser software to solve complex business issues and report and display these solutions in a manner